



CHEQUE HOLDING POLICY

In accordance with the Cheque Holding Policy on maximum cheque hold period, CTBC Bank Corp. (Canada) will be observing the following effective Jun 30, 2022 for cheques deposited to customers’ accounts made either through personal deposit to any of the Bank’s branches or ABM, or through use of any of “The Exchange” member banks’ ABMs:

Cheque Deposited At	Holding Period
CTC Bank branches (cheque amount below \$1,500)	4 business days after the day of the deposit
CTC Bank branches (cheque amount above \$1,500)	4 business days after the day of the deposit
CTBC Bank (Canada) ABM	5 business days after the day of the deposit
Other ABMs (“The Exchange” member banks’)	5 business days after the day of the deposit

This regulation applies only with respect to paper-based cheques:

- deposited in Canada that are encoded with magnetic ink to allow for character recognition;
- are not damaged or mutilated such that they are unreadable by the cheque clearing system;
- are drawn on an institution’s branch located in Canada; and
- are issued in Canadian dollars.

Cheques should be deposited before **4:00 p.m.** of any business day. Those deposited after 4:00 p.m. will be considered as deposits of the following business day.

This cheque holding policy **does not apply** in respect of:

- a deposit that the bank has reasonable ground to believe is being made for illegal or fraudulent purpose in relation to the depositor’s account;
- an account that has been “open” for less than 30 days;
- a cheque or other instruments that has been endorsed more than once;
- cheque or other instrument that is deposited at least six months after the date of the cheque;
- A cheque that is deposited to any mishandled accounts (i.e., frequently incurring overdraft);
- a negative change in the credit score or other behaviour scores that may impact the credit risk of the depositor;
- Any notice of bankruptcy or creditor action against the depositor.

All cheque deposits made to newly-opened accounts (Chequing, Savings and Term Deposit accounts that have been “open” for no more than 30 business days) will be held for 30 business days.

All USD cheques will be held for 30 business days.

All travelers’ cheques (CAD and USD) will not be accepted.

Moreover, the first \$100 of each qualified cheque deposits made to a personal account (that has been “open” for 90 days or more), shall be made available on the same day of deposit if deposit is made personally at any of the CTBC Bank (Canada) branches or **the next business day** if deposit is made through CTBC Bank (Canada) ABM or to any of “The Exchange” member banks’ ABMs.

Should you have any questions or clarifications regarding this policy, please call us at (604) 683-3882 and we will gladly respond to you.

MANAGEMENT

CTBC Bank (Corp.) Canada